

Date: 14th November, 2019

To
The Manager
Listing & Compliance
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 14/11/2019.

Ref: Patdiam Jewellery Limited Scrip Code: 539401

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Thursday, 14th November, 2019, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30th September, 2019.

Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2019 along with Limited Review Report issued by M/s. Pulindra Patel & Co., Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

For PATDIAM JEWELLERY LIMITED

SAMIR KAKADIA MANAGING DIRECTOR

2.7. Koekoedia

Enclosure: A/a



PULINDRA PATEL & CO. CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Housing Society, 174, Princess Street, Mumbai- 2.

Tel No.: 022-22056233, 022-43472356

Mobile: 9322268243

e-mail: pulindra patel@hotmail.com

To Board of Directors of Patdiam Jewellery Limited, Block 1, Unit No. 102, Andheri (East), Mumbai – 400096

We have audited the half yearly financial results of Patdiam Jewellery Limited for the year ended 30th September, 2019 and the year to date results for the period 01st April, 2019 to 30th September, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the year ended 30th September, 2019 as well as the year to date results for the period from 01st April, 2019 to 30th September, 2019.

Yours faithfully,

For Pulindra Patel & Co. Chartered Accountants FRN No. 115187W

Place : Mumbai

Date: 14th November, 2019

Pulindra Patel

Proprietor

Membership No. 048991

UDIN: 19048991AAAAMR5415

Gala No. 102, Building No. 1,Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

Email: investors@patdiam.com. Website: www.patdiam.com

STATEMENT	OF ASSETS	& LIABILITES

(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES		Stand	lalone
		Figures for the Half	Figures for the year
Particulars		Yearly ended on	ended on
	i	30.09.2019	31.03.2019
		Unaudited	Audited
I EQUITY & LIABILITIES :		W177	6.
1) SHAREHOLDERS FUNDS			
(a) Share Capital		431.70	431.70
(b) Reserves and Surplus		3,117.91	3,024.96
		3,549.61	3,456.66
2) NON-CURRENT LIABILITIES			
(a) Long - Term Borrowings			· -
(b) Deferred Tax Liability (Net)		1.78	2.69
(c) Other Long Term Liabilities			á.
(d) Long - Term Provisions		H	
		1.78	2.69
3) CURRENT LIABILITIES			
(a) Short Term Borrowings	×	1,289.26	1,112.85
(b) Trade Payables		130.16	111.78
(c) Other Current Liabilities		125.19	82.05
(d) Short - Term Provisions		89.21	88.63
280		1,633.81	1,395.30
	TOTAL LIABILITES	5,185.21	4,854.65
	TOTAL LIABILITES	3,103.21	4,034.03
II ASSETS :			
1) NON - CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets		202.31	213.69
(ii) Intangible Assets			-
(b) Non - Current Investment		92.81	92.81
(c) Deferred Tax Assets (Net)		<u>u</u>	-
(d) Long - Term Loans & Advances		32.98	37.80
(e) Other Non - Current Assets		-	-
	Ī	328.10	344.31
2) CURRENT ASSETS			
(a) Current Investment			
(b) Inventories		2,278.60	1,840.30
(c) Trade Receivables		2,100.19	2,184.11
(d) Cash & Bank Balance	1	37.37	408.71
(e) Short - Term Loans & Advances		440.95	77.22
(f) Other Current Assets		-	midel/2005
		4,857.11	4,510.35
	TOTAL ASSETS	5,185.21	4,854.65
		0,200.21	1,05 1.05

Place : Mumbai

Dated: 14th November, 2019

For Patidam Jewellery Ltd

P. Karreedin

Samir Kakadia Managing Director

Gala No. 102, Building No. 1,Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

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PARTI

(₹ In Lakhs)

-	Statement of Standalone audited Results for th	e Half Yearly and for t	the Period Ended 30 Standa		019
3	Particulars	Figures fo	Figures for the Half Yearly ended on		
		CONTRACTOR OF THE PROPERTY OF		31.03.2019 30.09.2018 Audited Unaudited	
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income	2,774.14	3,912.03	2,959.10	6,871.13
	Total income from operations.(net)	2,774.14	3,912.03	2,959.10	6,871.13
2	Expenses				
	(a) Cost of Material Consumed	2,357.84	3,052.29	2,696.17	5,748.46
	(b) Purchase of Stock-in-trade (c) Changes in Inventories of Finished Goods,	22.97	21.08		21.08
	Work-in-progress and Stock-in-trade	(158.31)	77.57	(205.88)	(128.30
	(d) Employee Benefits Expense	55.61	94.63	49.91	144.54
	(e) Depreciation and Amortisation Expense	11.95	15.77	14.70	30.47
	(f) Other Expenses	420.66	466.26	319.22	785.48
	Total Expenses	2,710.72	3,727.60	2,874.13	6,601.72
3	Profit / (Loss) from Operations Before Other	,			
	Income, Finance Costs and Exceptional				
	Item (1-2)	63.42	184.44	84.97	269.41
4	Other Income	82.15	(74.31)	111.63	37.32
5	Profit / (Loss) from Ordinary Activities		- 13		
	before Finance Costs and Exceptional Items (3 + 6)	145.57	110.13	196.60	306.73
6	Finance Costs	35.53	70.51	73.27	143.78
7	Profits / (Loss) from Ordinary Activities after				
1	Finance Costs but before Exceptional Items		_31		
	(5 - 6)	110.05	39.62	123.33	162.95
		110.03	,19.02	125.55	102.95
8	Exceptional Items	-			
9	Profit / (Loss) from Ordinary Activities	9			
	before Tax (7 - 8)	110.05	39.62	122.22	162.05
		110.03	39.02	123.33	162.95
10	Tax Expense	17.09	13.69	33.47	47.16
11	Net Profit / (Loss) from Ordinary Activities				
	after Tex (9 - 10)	92.95	25.93	89.86	115.79
12	Extraordinary Items (Net of Tax Expense ₹Nil				
	Lakhs)		-	-	
13	Net Profit / (Loss) for the Period (11 - 12)	92.95	25.93	89.86	115.79
14	Share of Profit / (Loss) of Associates		740		Action .
15	Disposal in the stake of Subsidiary				
16	Minority Interest				
10	Immoney interest	-	-	-	-

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PART I

(₹ In Lakhs)

	Statement of Standalone audited Results for the		Standa		
Particulars	Particulars	Figures fo	Figures for the Half Yearly ended on		
		30.09.2019 Unaudited	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited
17	Net Profit / (Loss) after Taxes, Minority				
	Interest and Share of Profit / (Loss) of				
	Associates (13 -14 -15-16)	92.95	25.93	89.86	115.79
18	Paid-up Equity Share Capital				
5 -	(Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
	**				
19	Reserve Excluding Revaluation Reserves as	×			4.
	per Balance Sheet of Previous Accounting Year	3,024.96	2,909.17	2,909.17	2,909.17
20.i	Earnings per Share (Before Extraordinary items)				
	(of ₹ Nil each) (Not Annualised):	1			1
	(a) Basic	2.15	0.60	2.08	2.68
	(b) Diluted	2.15	0.60	2.08	2.68
		F			
20.ii	Earnings per Share (After Extraordinary items) (of ₹Nil each) (Not Annualised)	8			
	(a) Basic	2.15	0.60	2.08	2.68
	(b) Diluted	2.15	0.60	2.08	2.68

Notes

- The above unaudited results for the Half Year ended 30th September, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2019.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- 6 The figures in ₹ Lakhs are rounded off to two decimals.

For Patidam Jewellery Ltd

Samir Kakadia Managing Director

T. Koulleux 2

Place : Mumbai

Dated: 14th November, 2019

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STATEMENT OF CASH FLOW

(₹ In Lakhs)

	Standalone		
	Figures for the Half	Figures for the year	
Particulars	Yearly ended on	ended on	
and the second s	30.09.2019	31.03.2019	
	Unaudited	Audited	
a) Cash flows from operating Activities :			
Net Profit Before Tax	110.05	162.95	
Adjustment For :	110.00	102.33	
Depreciation, Amortisation and Impairment	11.95	30.47	
Finance Costs	35.53	143.78	
Interest Income	(2.30)	(0.34)	
Foreign Exchange Unrealised Loss / (Gain)	(36.95)	16.78	
Operating profits before working capital changes	118.27	353.64	
Adjustment For :	110.27	333.04	
(Increase) / Decrease in Trade Receivabels	125.45	(701.41)	
(Increase) / Decrease in Inventory	(438.30)	1,299.95	
Increase / (Decrease) in Trade Payabels	13.68	(168.15)	
Increase / (Decrease) in Other Current	25,55	(200,20)	
Liabilities & Provisons	36.40	35.69	
(Increase) / Decrease in Long Term Loans & Advances	4.82	37.50	
(Increase) / Decrease in Loans & Advances	(363.73)	(49.61)	
Cash generated from operations	(503.41)	807.63	
Income tax paid	(16.47)	(49.83)	
Net cash from operating activities	(519.88)	757.81	
b) Cash from investing accounting			
Purchase of Fixed Assets	(0.56)	(9.42)	
Interest received	2.30	0.71	
Net cash from (or used in) investing activities	1.74	(8.71)	
	(518.14)	749.10	
c) Cash flows from financing activities	*		
Repayment of loans	176.42	(369.83)	
Finance Cost	(35.53)	(143.78)	
Net cash from (or used in) financing activities	140.89	(513.61)	
d) Net increase/Decrease in cash and cash equivalent	(377.25)	235.49	
Cash and Cash Equivalents as at 01.04.2019	408.71	173.23	
Cash and Cash Equivalents as at 30.09.2019	31.46	408.71	

For Patidam Jewellery Ltd

Place : Mumbai

Dated: 14th November, 2019

S.T. Kolka dia

Samir Kakadia Managing Director