



**PATDIAM**  
JEWELLERY LTD

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Dear Sir,

Date: 30<sup>th</sup> May, 2016

**Sub: Audited Financial Result for the Half and Financial Year ended  
31<sup>st</sup> March, 2016**

Reference: PATDIAM JEWELLERY LIMITED Scrip Code 539401

Please be informed that the Board of Directors of the Company at its meeting held on May 30, 2016 has considered and approved the Audited Financial Results of the Company for the Half and year ended March 31, 2016.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith following:

1. Audited Financial Results for the Half and year ended March 31, 2016;
2. Statutory Auditor's Report on the Financial Results for the Half and year ended March 31, 2016
3. A declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with the Circular issued by the SEBI vide No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PATDIAM JEWELLERY LIMITED

*S. T. Kakadia*

Director  
Samir Kakadia  
DIN: 00178128  
Place: - Mumbai





**PATDIAM**  
JEWELLERY LTD

To,  
The Deputy Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Date: 30<sup>th</sup> May, 2016

Sub: Declaration pursuant to Regulation 33(3)(e) of SEBI (Listing Obligations & Disclosure Requirements)(Amendment) Regulations, 2016

Reference: PATDIAM JEWELLERY LIMITED Scrip Code 539401

In Compliance of the Regulation 33(3)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with circular issued by the SEBI vide No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, this is to declare that, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Half and Year ended 31<sup>st</sup> March, 2016. .

Yours faithfully,  
For PATDIAM JEWELLERY LIMITED

  
Director  
Samir Kakadia  
DIN: 00178128



Place: - Mumbai



*Pulindra M. Patel*  
*B.Com. F.C.A, Inter C.S.*

**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

307, Gold Mohur Co.Op.Society,  
174, Princess Street, Mumbai- 2.  
Tel No. : 22056233  
Mobile : 9322268243, 9619908533  
E-mail : pulindra\_patel@hotmail.com

To Board of Directors of  
Patdiam Jewellery Limited,

We have audited the quarterly financial results of Patdiam Jewellery Limited for the half year ended 31<sup>st</sup> March, 2016 and the year to date results for the period 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 ), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

Yours faithfully,

**For Pulindra Patel & Co.**  
Chartered Accountants  
FRN No. 115187W

*Pulindra M. Patel*

**Pulindra Patel**

*Proprietor*

Membership No. 048991



Place : Mumbai

Date : 30<sup>th</sup> May, 2016

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra  
 CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.  
 Email: investors@patdiam.com. Website: www.patdiam.com

**PART I**

(₹ In Lakhs)

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31<sup>st</sup> March,2016**

	Particulars	Standalone		
		Figures for the Half Yearly ended on	Figures for the year ended on	
		31/03/2016 Audited	31/03/2016 Audited	31/03/2015 Audited
<b>1</b>	<b>Income from Operations</b>			
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,464.46	4,589.76	5,364.97
	(b) Other Operating Income	-	-	-
	<b>Total income from operations.(net)</b>	<b>2,464.46</b>	<b>4,589.76</b>	<b>5,364.97</b>
<b>2</b>	<b>Expenses</b>			
	(a) Cost of Material Consumed	1,683.80	3,488.39	4,117.86
	(b) Purchase of Stock-in-trade	66.57	98.52	26.88
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	213.32	(0.24)	(91.59)
	(d) Employee Benefits Expense	66.22	145.24	128.77
	(e) Depreciation and Amortisation Expense	18.70	36.62	77.07
	(f) Other Expenses	319.97	621.64	590.04
	<b>Total Expenses</b>	<b>2,368.58</b>	<b>4,390.17</b>	<b>4,849.03</b>
<b>3</b>	<b>Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)</b>	<b>95.88</b>	<b>199.58</b>	<b>515.93</b>
<b>4</b>	<b>Other Income</b>	<b>47.93</b>	<b>116.51</b>	<b>125.19</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)</b>	<b>143.81</b>	<b>316.09</b>	<b>641.13</b>
<b>6</b>	<b>Finance Costs</b>	<b>58.48</b>	<b>153.92</b>	<b>208.18</b>
<b>7</b>	<b>Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)</b>	<b>85.33</b>	<b>162.18</b>	<b>432.95</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>302.21</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)</b>	<b>85.33</b>	<b>162.18</b>	<b>130.74</b>
<b>10</b>	<b>Tax Expense</b>	<b>35.66</b>	<b>68.18</b>	<b>75.60</b>
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)</b>	<b>49.68</b>	<b>94.00</b>	<b>55.14</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax Expense ₹ Nil Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the Period (11 ± 12)</b>	<b>49.68</b>	<b>94.00</b>	<b>55.14</b>
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Disposal in the stake of Subsidiary</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>

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Email: investors@patdiam.com. Website: www.patdiam.com

**STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lakhs)

Particulars	Standalone	
	As at 31st March, 2016 Audited	As at 31st March, 2015 Audited
<b>I EQUITY &amp; LIABILITIES :</b>		
<b>1) SHAREHOLDERS FUNDS</b>		
(a) Share Capital	431.70	200.00
(b) Reserves And Surplus	2,709.30	2,346.54
	3,141.00	2,546.54
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long - Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	24.03	31.93
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
	24.03	31.93
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,979.81	2,104.83
(b) Trade Payables	232.04	249.98
(c) Other Current Liabilities	97.16	87.72
(d) Short - Term Provisions	47.63	20.21
	2,356.63	2,462.74
<b>TOTAL LIABILITIES</b>	<b>5,521.66</b>	<b>5,041.21</b>
<b>II ASSETS :</b>		
<b>1) NON - CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	264.58	270.34
(ii) Intangible Assets	-	-
(b) Non - Current Investment	0.25	0.25
(c) Deferred Tax Assets (Net)	-	-
(d) Long - Term Loans & Advances	106.68	150.12
(e) Other Non - Current Assets	-	-
	371.51	420.71
<b>2) CURRENT ASSETS</b>		
(a) Current Investment	92.56	92.56
(b) Inventories	1,627.55	1,574.39
(c) Trade Receivables	3,363.05	2,807.99
(d) Cash & Bank Balance	22.36	77.05
(e) Short - Term Loans & Advances	43.63	66.58
(f) Other Current Assets	0.99	1.94
	5,150.15	4,620.50
<b>TOTAL ASSETS</b>	<b>5,521.66</b>	<b>5,041.21</b>

For Patidam Jewellery Ltd



*S. T. Kakadia*

**Samir Kakadia**  
Managing Director

Place : Mumbai

Dated : 30<sup>th</sup> May, 2016

**PATDIAM JEWELLERY LIMITED**

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PART I

(` In Lakhs)

**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31<sup>st</sup> March, 2016**

	Particulars	Standalone		
		Figures for the Half Yearly ended on	Figures for the year ended on	
		31/03/2016 Audited	31/03/2016 Audited	31/03/2015 Audited
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	49.68	94.00	55.14
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	200.00
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2,346.54	2,346.54	2,292.20
20.i	Earnings per Share (Before Extraordinary items) (of ` Nil each) (Not Annualised):			
	(a) Basic	1.55	2.93	2.76
	(b) Diluted	1.55	2.93	2.76
20.ii	Earnings per Share (After Extraordinary items) (of ` Nil each) (Not Annualised)			
	(a) Basic	1.55	2.93	2.76
	(b) Diluted	1.55	2.93	2.76

**Notes**

1

The above audited results for the Half Year ended 31st March, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2016.

2

The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.

3

Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.

4

The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com.

5

This is the first half year period of listing of the company, therefore no previous period figures are provided.

6

The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.

7

The figures in ` Lakhs are rounded off to two decimals.

Place : Mumbai

Dated : 30<sup>th</sup> May, 2016



For Patidam Jewellery Ltd

*S. T. Kakadia*

Samir Kakadia  
 Managing Director