



PATDIAM
JEWELLERY LTD

Date: 30th May, 2017

To
The Listing & Compliance Department
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Audited Financial Result for the Half Year and Financial Year ended 31st March, 2017 under Regulation 33 of SEBI (LODR), 2015

Scrip Code: 539401

Dear Sir,

We wish to inform that the Board of Directors of the Company at its meeting held on Tuesday, 30th May, 2017 has considered and approved the Audited Financial Results of the Company for the Half Year and Financial Year ended 31st March, 2017.

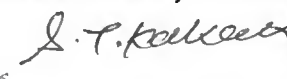
Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith following:

1. Audited Financial Results for the Half year and Financial Year ended 31st March, 2017;
2. Auditor's Report on Audited Financial Results for the Half year and Financial Year ended 31st March, 2017
3. A declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with the Circular issued by the SEBI vide No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for information and record.

Thanking you,
Yours faithfully,

For **PATDIAM JEWELLERY LIMITED**


MANAGING DIRECTOR
SAMIR KAKADIA
DIN: 00178128



Enclosure: A/a



Pulindra M. Patel
B. Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Society,
174, Princess Street, Mumbai - 2.
Tel. No.: 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of PATDIAM JEWELLERY LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of PATDIAM JEWELLERY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

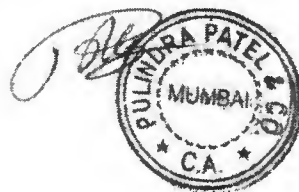
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (" the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.



- (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us :
- i) As per the information given to us, the company has no pending litigations on its standalone financial statements.
- ii) The Company has made provision, as required under the applicable law or accounting standard for material foreseeable losses on long term contracts including derivative contracts.
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection fund by the company.

Place : Mumbai
Date : 30th May, 2017

For Pulindra Patel & Co.
Chartered Accountants
FRN No. 115187W

Pulindra Patel
Pulindra Patel
Proprietor

Membership No. 48991





Pulindra M. Patel
B. Com. F.C.A., Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS
307, Gold Mohur Co-Op. Society,
174, Princess Street, Mumbai - 2.
Tel. No.: 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Annexure (A) to the independent Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Patdiam Jewellery Limited on the standalone financial statements for the year ended 31st March, 2017]

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) All fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) As per the information and explanations given to us, the immovable properties owned by the company are held in the name of the company.
2. The Inventories have been physically verified during the year by the management. In our opinion, frequency of verification of inventory is reasonable. There is no material discrepancies noticed by the management.
3. According to the information and explanations given to us, the company has not granted loans secured or unsecured to companies, firms Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act.
4. As per the information and explanations provided to us, the company has executed corporate bank guarantees to a partnership firm in which directors are partners by the company, the company has complied with the provision of 185 of the Companies Act, 2013. There are no other loans and investments made by the company to which provisions of section 185 of the Companies Act, 2013 apply.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013 and the rules framed there under.
6. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been so made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



7. a) According to the information and explanations given to us and on the basis of the examination of the books of account, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, Value Added Tax Customs Duty, Excise Duty, and other statutory dues applicable to it with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income tax, Sales tax, Service tax, Customs Duty, Excise Duty and other undisputed statutory dues were outstanding, at the year end for a period of more than six months from the date they became payable.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to banks. The Company does not have any borrowings by way debentures.
9. The Company has raised money by way of initial public offer and has utilized the amount raised for the purpose for which it has been raised. The Company has not raised any money by way of debt instruments during the year and did not have any term loans outstanding during the year.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. As per the information and explanations given to us the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Companies Act, 2013.
12. As per the information and explanations given to us the company is not a Nidhi Company.
13. As per the information and explanations given to us the company all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and details have been disclosed in the Financial Statements, etc., as required by the applicable accounting standards.
14. As per the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year review.



15. As per the information and explanations given to us, the company has not entered into any non- cash transactions with the directors or persons connected with him.
16. As per the information and explanations given to us, the company is not required to get it registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Mumbai
Date : 30th May, 2017

For Pulindra Patel & Co.
Chartered Accountants
FRN No. 115187W

Pulindra M.
Pulindra Patel
Proprietor
Membership No. 48991





Pulindra M. Patel
B. Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Society,
174, Princess Street, Mumbai - 2.
Tel. No.: 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

ANNEXURE (B)

**TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE
FINANCIAL STATEMENTS OF PATDIAM JEWELLERY LIMITED:**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Patdiam Jewellery Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.



Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

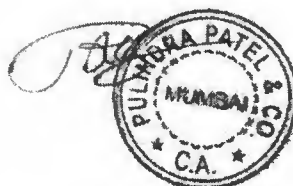
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Mumbai
Date : 30th May, 2017

For Pulindra Patel & Co.
Chartered Accountants
FRN No. 115187W

Pulindra m.p.

Pulindra Patel
Proprietor

Membership No. 48991



PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra

CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

Email: investors@patdiam.com. Website: www.patdiam.com

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Standalone	
	As at 31st March, 2017 Audited	As at 31st March, 2016 Audited
I EQUITY & LIABILITIES :		
1) SHAREHOLDERS FUNDS		
(a) Share Capital	431.70	431.70
(b) Reserves And Surplus	2,810.73	2,709.30
	3,242.43	3,141.00
2) NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	19.80	24.03
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
	19.80	24.03
3) CURRENT LIABILITIES		
(a) Short Term Borrowings	1,578.96	1,979.81
(b) Trade Payables	1,018.32	232.04
(c) Other Current Liabilities	171.71	97.16
(d) Short - Term Provisions	55.19	47.63
	2,824.17	2,356.63
TOTAL LIABILITIES	6,086.41	5,521.66
II ASSETS :		
1) NON - CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	236.12	264.58
(ii) Intangible Assets	-	-
(b) Non - Current Investment	92.81	92.81
(c) Deferred Tax Assets (Net)	-	-
(d) Long - Term Loans & Advances	112.79	106.68
(e) Other Non - Current Assets	-	-
	441.71	464.07
2) CURRENT ASSETS		
(a) Current Investment		
(b) Inventories	2,077.33	1,627.55
(c) Trade Receivables	3,511.40	3,363.05
(d) Cash & Bank Balance	10.11	22.36
(e) Short - Term Loans & Advances	45.85	44.62
(f) Other Current Assets	-	-
	5,644.69	5,057.59
TOTAL ASSETS	6,086.41	5,521.66

For Patidam Jewellery Ltd



Samir Kakadia

Samir Kakadia
Managing Director

Place : Mumbai

Dated : 30th May, 2017

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra
CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459.

Investors@patdiam.com. Website: www.patdiam.com

Email:

PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31st March,2017

	Particulars	Standalone				
		Figures for the Half Yearly ended on			Figures for the year ended on	
		31\03\2017 Audited	30\09\2016 Unaudited	31\03\2016 Audited	31\03\2017 Audited	31\03\2016 Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,730.87	1,748.03	2,464.46	4,478.90	4,589.76
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations.(net)	2,730.87	1,748.03	2,464.46	4,478.90	4,589.76
2	Expenses					
	(a) Cost of Material Consumed	2,016.57	1,392.10	1,683.80	3,408.66	3,488.39
	(b) Purchase of Stock-in-trade	54.76	-	66.57	54.76	98.52
	(c) Changes In Inventories of Finished Goods, Work-In-progress and Stock-in-trade	(33.22)	(57.86)	213.32	(91.08)	(0.24)
	(d) Employee Benefits Expense	64.88	54.01	66.22	118.90	145.24
	(e) Depreciation and Amortisation Expense	17.93	17.43	18.70	35.35	36.62
	(f) Other Expenses	411.62	235.15	319.97	646.76	621.64
	Total Expenses	2,532.54	1,640.82	2,368.58	4,173.36	4,390.17
3	Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)	198.33	107.21	95.88	305.54	199.58
4	Other Income	(33.77)	36.41	47.93	2.63	116.51
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)	164.56	143.62	143.81	308.17	316.09
6	Finance Costs	79.83	78.05	58.48	157.87	153.92
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	84.73	65.57	85.33	150.30	162.18
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	84.73	65.57	85.33	150.30	162.18
10	Tax Expense	31.60	17.27	35.66	48.86	68.18
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	53.14	48.30	49.68	101.44	94.00
12	Extraordinary Items (Net of Tax Expense ₹ Nil Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	53.14	48.30	49.68	101.44	94.00
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Disposal in the stake of Subsidiary	-	-	-	-	-
16	Minority Interest	-	-	-	-	-

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai - 400096, Maharashtra
 CIN:U66911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459.

investors@patdiam.com. Website: www.patdiam.com

Email:

(₹ In Lakhs)

PART I

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31st March, 2017

Particulars	Standalone			
	Figures for the Half Yearly ended on		Figures for the year ended on	
	31\03\2017 Audited	30\09\2016 Unaudited	31\03\2016 Audited	31\03\2017 Audited
17 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	53.14	48.30	49.68	101.44
18 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
19 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2,709.30	2,709.30	2,346.54	2,709.30
20.i Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):				
(a) Basic	1.23	1.12	1.55	2.35
(b) Diluted	1.23	1.12	1.55	2.35
20.ii Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised)				
(a) Basic	1.23	1.12	1.55	2.35
(b) Diluted	1.23	1.12	1.55	2.35

Notes

- The above audited results for the Half Year ended 31st March, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2017.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

For Patdiam Jewellery Ltd



S. T. Kakadia

Samir Kakadia
 Managing Director

Place : Mumbai
 Dated : 30th May, 2017



DECLARATION

Pursuant to Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016

In Compliance of the Regulation 33(3)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with circular issued by the SEBI vide No CIR/CFD/CMD/56/2016 dated 27th May, 2016, this is to declare that, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Half year and Financial Year ended 31st March, 2017.

For **PATDIAM JEWELLERY LIMITED**

x S.T. Kakadia
MANAGING DIRECTOR
SAMIR KAKADIA
DIN: 00178128



Place: Mumbai

Date: 30/05/2017