



**PATDIAM**  
JEWELLERY LTD

**Date: 30<sup>th</sup> May, 2019**

To

The Listing & Compliance Department  
**Bombay Stock Exchange (BSE Limited)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Audited Financial Result for the Half Year and Financial Year ended 31<sup>st</sup> March, 2019 under Regulation 33 of SEBI (LODR), 2015**

**Scrip Code: 539401**

**Dear Sir,**

We wish to inform that the Board of Directors of the Company at its meeting held on Thursday, 30<sup>th</sup> May, 2019 has considered and approved the Audited Financial Results of the Company for the Half Year and Financial Year ended 31<sup>st</sup> March, 2019.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith following:

1. Audited Financial Results for the Half year and Financial Year ended 31<sup>st</sup> March, 2019;
2. Auditor's Report on Audited Financial Results for the Half year and Financial Year ended 31<sup>st</sup> March, 2019
3. A declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with the Circular issued by the SEBI vide No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for information and record.

Thanking you,

Yours faithfully,

For **PATDIAM JEWELLERY LIMITED**

*P. P. Kakadia*  
**DIRECTOR**

**PRAVIN KAKADIA**

**DIN: 00178140**



**Enclosure: A/a**



**Pulindra M. Patel**  
**B.Com. F.C.A, Inter C.S.**

**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**  
307, Gold Mohur Co-Op. Housing Society,  
174, Princess Street, Mumbai- 2.  
Tel No. : 022-22056233, 022-43472356  
Mobile : 9322268243  
e-mail : pulindra\_patel@hotmail.com

To  
The Board of Directors  
of Patdiam Jewellery Limited,  
Block 1, Unit No. 102,  
Andheri (East),  
Mumbai – 400096

We have audited the quarterly financial results of Patdiam Jewellery Limited for the year ended 31<sup>st</sup> March, 2019 and the year to date results for the period 01<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 ), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019.



Place : Mumbai  
Date : 30<sup>th</sup> May, 2019

Yours faithfully,  
**For Pulindra Patel & Co.**  
Chartered Accountants  
FRN No. 115187W

*Pulindra Patel*

**Pulindra Patel**  
*Proprietor*  
Membership No. 048991

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra

CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

Email: investors@patdiam.com. Website: www.patdiam.com

PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31<sup>st</sup> March, 2019

	Particulars	Standalone				
		Figures for the Half Yearly ended on			Figures for the year ended on	
		31.03.2019 Audited	30.09.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,912.03	2,959.10	2,174.95	6,871.13	5,301.11
	(b) Other Operating Income	-	-	-	-	-
	<b>Total income from operations.(net)</b>	<b>3,912.03</b>	<b>2,959.10</b>	<b>2,174.95</b>	<b>6,871.13</b>	<b>5,301.11</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Material Consumed	3,052.29	2,696.17	1,391.15	5,748.46	3,883.32
	(b) Purchase of Stock-in-trade	21.08	-	73.87	21.08	73.87
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	77.57	(205.88)	78.47	(128.30)	116.05
	(d) Employee Benefits Expense	94.63	49.91	55.63	144.54	115.30
	(e) Depreciation and Amortisation Expense	15.77	14.70	16.44	30.47	38.75
	(f) Other Expenses	466.26	319.22	451.10	785.48	838.15
	<b>Total Expenses</b>	<b>3,727.60</b>	<b>2,874.13</b>	<b>2,066.67</b>	<b>6,601.72</b>	<b>5,065.44</b>
<b>3</b>	<b>Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)</b>	184.44	84.97	108.28	269.41	235.67
<b>4</b>	<b>Other Income</b>	(74.31)	111.63	8.77	37.32	63.40
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 6)</b>	110.13	196.60	117.04	306.73	299.08
<b>6</b>	<b>Finance Costs</b>	70.51	73.27	73.64	143.78	167.68
<b>7</b>	<b>Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	39.62	123.33	43.40	162.95	131.40
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	39.62	123.33	43.40	162.95	131.40
<b>10</b>	<b>Tax Expense</b>	13.69	33.47	14.23	47.16	32.96
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	25.93	89.86	29.17	115.79	98.43
<b>12</b>	<b>Extraordinary Items (Net of Tax Expense ₹ Nil Lakhs)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the Period (11 - 12)</b>	25.93	89.86	29.17	115.79	98.43
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-	-
<b>15</b>	<b>Disposal in the stake of Subsidiary</b>	-	-	-	-	-
<b>16</b>	<b>Minority Interest</b>	-	-	-	-	-



**PATDIAM JEWELLERY LIMITED**

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 CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459.  
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**PART I**

(₹ In Lakhs)

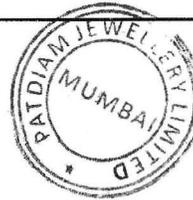
**Statement of Standalone audited Results for the Half Yearly and for the Period Ended 31<sup>st</sup> March, 2019**

	Particulars	Standalone				
		Figures for the Half Yearly ended on			Figures for the year ended on	
		31.03.2019 Audited	30.09.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 -14 -15-16)	25.93	89.86	29.17	115.79	98.43
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70	431.70
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2,909.17	2,909.17	2,709.30	2,909.17	2,810.73
20.i	Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):					
	(a) Basic	0.60	2.08	0.68	2.68	2.28
	(b) Diluted	0.60	2.08	0.68	2.68	2.28
20.ii	Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised)					
	(a) Basic	0.60	2.08	0.68	2.68	2.28
	(b) Diluted	0.60	2.08	0.68	2.68	2.28

**Notes**

- The above audited results for the Year ended 31st March, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2019.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai  
 Dated : 30<sup>th</sup> May, 2019



For Patidam Jewellery Ltd

*P. P. Kakadia*

Pravin Kakadia  
 Director

**PATDIAM JEWELLERY LIMITED**

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra

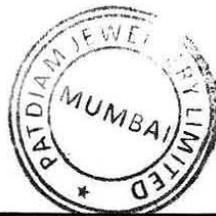
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**STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	31.03.2019	31.03.2018
	Audited	Audited
<b>I EQUITY &amp; LIABILITIES :</b>		
<b>1) SHAREHOLDERS FUNDS</b>		
(a) Share Capital	431.70	431.70
(b) Reserves and Surplus	3,024.96	2,909.17
	3,456.66	3,340.87
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long - Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	2.69	12.67
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
	2.69	12.67
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	1,112.85	1,482.68
(b) Trade Payables	111.78	277.08
(c) Other Current Liabilities	82.05	75.85
(d) Short - Term Provisions	88.63	51.66
	1,395.30	1,887.26
<b>TOTAL LIABILITIES</b>	4,854.65	5,240.80
<b>II ASSETS :</b>		
<b>1) NON - CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	213.69	234.75
(ii) Intangible Assets	-	-
(b) Non - Current Investment	92.81	92.81
(c) Deferred Tax Assets (Net)	-	-
(d) Long - Term Loans & Advances	37.80	75.31
(e) Other Non - Current Assets	-	-
	344.31	402.87
<b>2) CURRENT ASSETS</b>		
(a) Current Investment	-	-
(b) Inventories	1,840.30	3,140.26
(c) Trade Receivables	2,184.11	1,496.81
(d) Cash & Bank Balance	408.71	173.23
(e) Short - Term Loans & Advances	77.22	27.64
(f) Other Current Assets	-	-
	4,510.35	4,837.93
<b>TOTAL ASSETS</b>	4,854.65	5,240.80



For Patidam Jewellery Ltd

*P. P. Kakadia*

Pravin Kakadia  
Director

Place : Mumbai  
Dated : 30<sup>th</sup> May, 2019



## DECLARATION

### Pursuant to Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

In Compliance of the Regulation 33(3)(e) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with circular issued by the SEBI vide No CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, this is to declare that, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results for the Half year and Financial Year ended 31<sup>st</sup> March, 2019.

For PATDIAM JEWELLERY LIMITED

*S. F. Kakadia,*

MANAGING DIRECTOR  
SAMIR KAKADIA  
DIN: 00178128



Place: Mumbai  
Date: 30/05/2019



**CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION**  
*(Pursuant to Regulation 33(2)(a) of SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015)*

We, **Samir Kakadia**, Managing Directors; **Pravin Kakadia**, Chairman and **Bharat Kumar Shah**, Chief Financial Officer of **PATDIAM JEWELLERY LIMITED** to the best of our knowledge and belief certify to the Board that:

1. We have reviewed the financial statements, for the half year and year ended 31.03.2019, which are being submitted for the recommendation of the Audit Committee and approval of the Board at their meeting scheduled to be held on 30.05.2019. To the best of our knowledge and belief and based on the information available to us:
  - a. these statements do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the statements made;
  - b. these statements and other financial information included in this report present in all material respects, a true and fair view of the company's affairs, the financial condition, results of operations and cash flows of the Company as of, and for, the periods presented in this report and are in compliance with the existing accounting standards and/or applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the half year which are fraudulent, illegal or violative of the company's code of conduct.
3. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls for financial reporting for the Company and we have:
  - a. Designed such disclosure controls and procedures to ensure that material information relating to the Company is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - b. Designed such internal control over financial reporting, or caused internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the



# PATDIAM JEWELLERY LTD

- c. preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - d. Evaluated the effectiveness of the Company's disclosure, controls and procedures, and
  - e. Disclosed in this report any change in the Company's internal control over financial reporting that occurred during the company's most recent fiscal year that materially affected, or is reasonably likely to materially affect, the company's control over financial reporting.
4. We have disclosed based on our most recent evaluation, wherever applicable to the company's auditors and audit committee of the company's Board of Directors:
- a. all deficiencies in the design or operation of internal controls, which could adversely affect the company's ability to record process, summarize and report financial data, and have identified for the company's auditors, any material weakness in internal controls over financial reporting including any corrective actions with regards to deficiencies;
  - b. significant changes in internal controls during the half year covered by this report;
  - c. all significant changes in accounting policies during the half year, if any, and that the same have been disclosed in the notes to the financial statements;
  - d. Instances of significant fraud, if any, of which we are aware, that involves management or other employees who have a significant role in the company's internal control systems.
5. We further declare that all board members and senior managerial personnel have affirmed with the code of conduct for the half year and year ended 31.03.2018.

**Pravin Kakadia**  
Chairman & Director

**Samir Kakadia**  
Managing Director

**Bharat Kumar Shah**  
Chief Financial Officer

Place: Mumbai  
Date: 30.05.2019

