



PATDIAM
JEWELLERY LTD

Date: 14th November, 2019

To
The Manager
Listing & Compliance
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 14/11/2019.

Ref: Patdiam Jewellery Limited
Scrip Code: 539401

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Thursday, 14th November, 2019, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30th September, 2019.

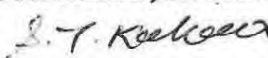
Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2019 along with Limited Review Report issued by M/s. Pulindra Patel & Co., Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

For **PATDIAM JEWELLERY LIMITED**


SAMIR KAKADIA
MANAGING DIRECTOR



Enclosure: A/a



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Housing Society,
174, Princess Street, Mumbai- 2.

Tel No. : 022-22056233, 022-43472356

Mobile : 9322268243

e-mail : pulindra_patel@hotmail.com

To Board of Directors
of Patdiam Jewellery Limited,
Block 1, Unit No. 102,
Andheri (East),
Mumbai – 400096

We have audited the half yearly financial results of Patdiam Jewellery Limited for the year ended 30th September, 2019 and the year to date results for the period 01st April, 2019 to 30th September, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:



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(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

and

(ii) give a true and fair view of the net profit and other financial information for the year ended 30th September, 2019 as well as the year to date results for the period from 01st April, 2019 to 30th September, 2019.

Yours faithfully,

For Pulindra Patel & Co.
Chartered Accountants
FRN No. 115187W



Pulindra m k

Pulindra Patel
Proprietor
Membership No. 048991
UDIN : 19048991AAAAMR5415

Place : Mumbai
Date : 14th November, 2019

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra
 CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.
 Email: investors@patdiam.com. Website: www.patdiam.com

STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2019	31.03.2019
	Unaudited	Audited
I EQUITY & LIABILITIES :		
1) SHAREHOLDERS FUNDS		
(a) Share Capital	431.70	431.70
(b) Reserves and Surplus	3,117.91	3,024.96
	3,549.61	3,456.66
2) NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	-	-
(b) Deferred Tax Liability (Net)	1.78	2.69
(c) Other Long Term Liabilities	-	-
(d) Long - Term Provisions	-	-
	1.78	2.69
3) CURRENT LIABILITIES		
(a) Short Term Borrowings	1,289.26	1,112.85
(b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	0.79
Total outstanding dues of creditors other than micro enterprises and small enterprises	130.16	110.99
(c) Other Current Liabilities	125.19	82.05
(d) Short - Term Provisions	89.21	88.63
	1,633.81	1,395.30
TOTAL LIABILITIES	5,185.21	4,854.65
II ASSETS :		
1) NON - CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	202.31	213.69
(ii) Intangible Assets	-	-
(b) Non - Current Investment	92.81	92.81
(c) Deferred Tax Assets (Net)	-	-
(d) Long - Term Loans & Advances	32.98	37.80
(e) Other Non - Current Assets	-	-
	328.10	344.31
2) CURRENT ASSETS		
(a) Current Investment	-	-
(b) Inventories	2,278.60	1,840.30
(c) Trade Receivables	2,100.19	2,184.11
(d) Cash & Bank Balance	37.37	408.71
(e) Short - Term Loans & Advances	440.95	77.22
(f) Other Current Assets	-	-
	4,857.11	4,510.35
TOTAL ASSETS	5,185.21	4,854.65



For Patidam Jewellery Ltd

S. T. Kakadia

Samir Kakadia
 Managing Director

Place : Mumbai
 Dated : 14th November, 2019

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(₹ In Lakhs)

PART I

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30th September, 2019

Particulars	Standalone			
	Figures for the Half Yearly ended on			Figures for the year ended on
	30.09.2019 Unaudited	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited
Income				
1 Revenue From Operations	2,774.14	3,912.03	2,959.10	6,871.13
2 Other Income	82.15	(74.31)	111.63	37.32
3 Total income	2,856.30	3,837.73	3,070.73	6,908.46
Expenses				
4 (a) Cost of Material Consumed	2,357.84	3,052.29	2,696.17	5,748.46
(b) Purchase of Stock-in-trade	22.97	21.08	-	21.08
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(158.31)	77.57	(205.88)	(128.30)
(d) Employee Benefits Expense	55.61	94.63	49.91	144.54
(e) Finance Costs	35.53	70.51	73.27	143.78
(f) Depreciation and Amortisation Expense	11.95	15.77	14.70	30.47
(g) Other Expenses	420.66	466.26	319.22	785.48
Total Expenses	2,746.25	3,798.11	2,947.40	6,745.50
5 Profit / (Loss) before Exceptional and Tax (3-4)	110.05	39.62	123.33	162.95
6 Exceptional Items	-	-	-	-
7 Profit / (Loss) from before tax (5 - 6)	110.05	39.62	123.33	162.95
8 Tax Expense	17.09	13.69	33.47	47.16
9 Net Profit / (Loss) from Ordinary Activities after tax (7 - 8)	92.95	25.93	89.86	115.79
10 Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-
11 Net Profit / (Loss) for the Period (9 - 10)	92.95	25.93	89.86	115.79
12 Share of Profit / (Loss) of Associates	-	-	-	-
13 Disposal in the stake of Subsidiary	-	-	-	-
14 Minority Interest	-	-	-	-



L. T. Kulkarni

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PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30th September, 2019

Particulars	Standalone			
	Figures for the Half Yearly ended on			Figures for the year ended on
	30.09.2019 Unaudited	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited
15 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (11 -12 - 13 - 14)	92.95	25.93	89.86	115.79
16 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	431.70	431.70	431.70	431.70
17 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	3,024.96	2,909.17	2,909.17	2,909.17
18.i Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised):				
(a) Basic	2.15	0.60	2.08	2.68
(b) Diluted	2.15	0.60	2.08	2.68
18.ii Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised)				
(a) Basic	2.15	0.60	2.08	2.68
(b) Diluted	2.15	0.60	2.08	2.68

Notes

- The above unaudited results for the Half Year ended 30th September, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2019.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai

Dated : 14th November, 2019



For Patidam Jewellery Ltd

S. T. Kakadia

Samir Kakadia
Managing Director

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STATEMENT OF CASH FLOW

(₹ In Lakhs)

Particulars	Standalone	
	Figures for the Half Yearly ended on	Figures for the year ended on
	30.09.2019	31.03.2019
	Unaudited	Audited
a) Cash flows from operating Activities :		
Net Profit Before Tax	110.05	162.95
<u>Adjustment For :</u>		
Depreciation, Amortisation and Impairment	11.95	30.47
Finance Costs	35.53	143.78
Interest Income	(2.30)	(0.34)
Foreign Exchange Unrealised Loss / (Gain)	(36.95)	16.78
Operating profits before working capital changes	118.27	353.64
<u>Adjustment For :</u>		
(Increase) / Decrease in Trade Receivables	125.45	(701.41)
(Increase) / Decrease in Inventory	(438.30)	1,299.95
Increase / (Decrease) in Trade Payables	13.68	(168.15)
Increase / (Decrease) in Other Current Liabilities & Provisions	36.40	35.69
(Increase) / Decrease in Long Term Loans & Advances	4.82	37.50
(Increase) / Decrease in Loans & Advances	(363.73)	(49.61)
Cash generated from operations	(503.41)	807.63
Income tax paid	(16.47)	(49.83)
Net cash from operating activities	(519.88)	757.81
b) Cash from investing accounting		
Purchase of Fixed Assets	(0.56)	(9.42)
Interest received	2.30	0.71
Net cash from (or used in) investing activities	1.74	(8.71)
	(518.14)	749.10
c) Cash flows from financing activities		
Repayment of loans	176.42	(369.83)
Finance Cost	(35.53)	(143.78)
Net cash from (or used in) financing activities	140.89	(513.61)
d) Net increase/Decrease in cash and cash equivalent	(377.25)	235.49
Cash and Cash Equivalents as at 01.04.2019	408.71	173.23
Cash and Cash Equivalents as at 30.09.2019	31.46	408.71

For Patidam Jewellery Ltd



S. T. Kakadia

Samir Kakadia
Managing Director

Place : Mumbai

Dated : 14th November, 2019