



PATDIAM
JEWELLERY LTD

Date: 14th November, 2016

To
The Manager
Listing & Compliance
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting for considering Unaudited Financial Result along with Limited Review Report for the Half Year ended on 30th September, 2016.

Ref: Patdiam Jewellery Limited
Scrip Code: 539401

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Monday, 14th November, 2016, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30th September, 2016.

Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2016 along with Limited Review Report issued by M/s. Pulindra Patel & Co., Statutory Auditor of the Company.

Kindly take the same on record.

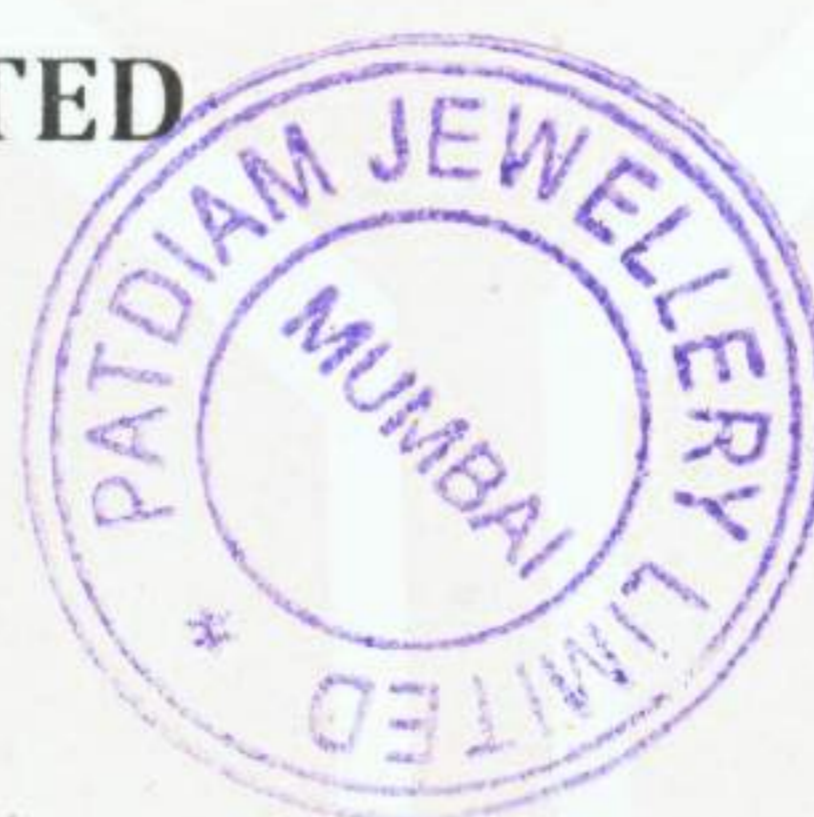
Thanking You

Yours' Sincerely,

For **PATDIAM JEWELLERY LIMITED**

S. T. Kakadia

SAMIR KAKADIA
MANAGING DIRECTOR



Enclosure: A/a



Pulindra M. Patel
B. Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Society,
174, Princess Street, Mumbai - 2.
Tel. No.: 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Patdiam Jewellery Limited
Block No. I, Gala No.
SEEPZ-SEZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Patdiam Jewellery Limited (“The Company”) for the half year ended 30th September, 2016. (“The Statement”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra M. Patel

PULINDRA PATEL
Proprietor
Membership No.048991

PLACE : Mumbai
DATE : 14th November, 2016

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra

CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.

Email: investors@patdiam.com. Website: www.patdiam.com

STATEMENT OF ASSETS & LIABILITES

(₹ In Lakhs)

| Particulars | Standalone | | |
|------------------------------------|--------------------------------------|-----------------|-------------------------------|
| | Figures for the Half Yearly ended on | | Figures for the year ended on |
| | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | Unaudited | Unaudited | Audited |
| I EQUITY & LIABILITES : | | | |
| 1) SHAREHOLDERS FUNDS | | | |
| (a) Share Capital | 431.70 | 300.00 | 431.70 |
| (b) Reserves and Surplus | 2,757.60 | 2,290.86 | 2,709.30 |
| | 3,189.30 | 2,590.86 | 3,141.00 |
| 2) NON-CURRENT LIABILITES | | | |
| (a) Long - Term Borrowings | - | - | - |
| (b) Deferred Tax Liability (Net) | 22.24 | 36.10 | 24.03 |
| (c) Other Long Term Liabilities | - | - | - |
| (d) Long - Term Provisions | - | - | - |
| | 22.24 | 36.10 | 24.03 |
| 3) CURRENT LIABILITES | | | |
| (a) Short Term Borrowings | 1,827.78 | 2,142.06 | 1,979.81 |
| (b) Trade Payables | 507.99 | 529.82 | 232.04 |
| (c) Other Current Liabilities | 68.05 | 89.90 | 97.16 |
| (d) Short - Term Provisions | 55.92 | 46.76 | 47.63 |
| | 2,459.74 | 2,808.54 | 2,356.63 |
| TOTAL LIABILITES | 5,671.29 | 5,435.50 | 5,521.66 |
| II ASSETS : | | | |
| 1) NON - CURRENT ASSETS | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 251.45 | 260.65 | 264.58 |
| (ii) Intangible Assets | - | - | - |
| (b) Non - Current Investment | 0.25 | 0.25 | 0.25 |
| (c) Deferred Tax Assets (Net) | - | - | - |
| (d) Long - Term Loans & Advances | 94.56 | 152.82 | 106.68 |
| (e) Other Non - Current Assets | - | - | - |
| | 346.26 | 413.72 | 371.51 |
| 2) CURRENT ASSETS | | | |
| (a) Current Investment | 92.56 | 92.56 | 92.56 |
| (b) Inventories | 2,030.84 | 1,908.45 | 1,627.55 |
| (c) Trade Receivables | 3,139.86 | 2,959.66 | 3,363.05 |
| (d) Cash & Bank Balance | 18.30 | 30.68 | 22.36 |
| (e) Short - Term Loans & Advances | 41.34 | 30.40 | 43.63 |
| (f) Other Current Assets | 2.13 | 0.04 | 0.99 |
| | 5,325.03 | 5,021.77 | 5,150.15 |
| TOTAL ASSETS | 5,671.29 | 5,435.50 | 5,521.66 |



For Patidam Jewellery Ltd

S.T. Kakadia

Samir Kakadia
Managing Director

Place : Mumbai

Dated : 14th November, 2016

PATDIAM JEWELLERY LIMITED

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PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30th September, 2016

| | Particulars | Standalone | | | |
|----|--|--------------------------------------|-----------------------|-------------------------|-------------------------------|
| | | Figures for the Half Yearly ended on | | | Figures for the year ended on |
| | | 30.09.2016 Unaudited | 31.03.2016 Audited | 30.09.2015 Unaudited | 31.03.2016 Audited |
| 1 | Income from Operations | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 1,748.03 | 2,464.46 | 2,125.29 | 4,589.76 |
| | (b) Other Operating Income | - | - | - | - |
| | Total income from operations.(net) | 1,748.03 | 2,464.46 | 2,125.29 | 4,589.76 |
| 2 | Expenses | | | | |
| | (a) Cost of Material Consumed | 1,392.10 | 1,683.80 | 1,804.59 | 3,488.39 |
| | (b) Purchase of Stock-in-trade | - | 66.57 | 31.95 | 98.52 |
| | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade | (57.86) | 213.32 | (213.56) | (0.24) |
| | (d) Employee Benefits Expense | 54.01 | 66.22 | 79.01 | 145.24 |
| | (e) Depreciation and Amortisation Expense | 17.43 | 18.70 | 17.92 | 36.62 |
| | (f) Other Expenses | 235.15 | 319.97 | 301.67 | 621.64 |
| | Total Expenses | 1,640.82 | 2,368.58 | 2,021.59 | 4,390.17 |
| 3 | Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2) | 107.21 | 95.88 | 103.71 | 199.58 |
| 4 | Other Income | 36.41 | 47.93 | 68.58 | 116.51 |
| 5 | Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 6) | 143.62 | 143.81 | 172.28 | 316.09 |
| 6 | Finance Costs | 78.05 | 58.48 | 95.44 | 153.92 |
| 7 | Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 65.57 | 85.33 | 76.84 | 162.18 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7 - 8) | 65.57 | 85.33 | 76.84 | 162.18 |
| 10 | Tax Expense | 17.27 | 35.66 | 32.52 | 68.18 |
| 11 | Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10) | 48.30 | 49.68 | 44.32 | 94.00 |
| 12 | Extraordinary Items (Net of Tax Expense ₹Nil Lakhs) | - | - | - | - |
| 13 | Net Profit / (Loss) for the Period (11 - 12) | 48.30 | 49.68 | 44.32 | 94.00 |
| 14 | Share of Profit / (Loss) of Associates | - | - | - | - |
| 15 | Disposal in the stake of Subsidiary | - | - | - | - |
| 16 | Minority Interest | - | - | - | - |

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PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30st September, 2016

| | Particulars | Standalone | | | |
|-------|---|--------------------------------------|-----------------------|-------------------------|-------------------------------|
| | | Figures for the Half Yearly ended on | | | Figures for the year ended on |
| | | 30.09.2016 Unaudited | 31.03.2016 Audited | 30.09.2015 Unaudited | 31.03.2016 Audited |
| 16 | Minority Interest | - | - | - | - |
| 17 | Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 -14 -15-16) | 48.30 | 49.68 | 44.32 | 94.00 |
| 18 | Paid-up Equity Share Capital (Face Value of the Share shall be Indicated) | 431.70 | 431.70 | 300.00 | 431.70 |
| 19 | Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | 2,346.54 | - | 2,346.54 |
| 20.i | Earnings per Share (Before Extraordinary items) (of ₹ Nil each) (Not Annualised): | | | | |
| | (a) Basic | 1.12 | 1.55 | 1.48 | 2.93 |
| | (b) Diluted | 1.12 | 1.55 | 1.48 | 2.93 |
| 20.ii | Earnings per Share (After Extraordinary items) (of ₹ Nil each) (Not Annualised) | | | | |
| | (a) Basic | 1.12 | 1.55 | 1.48 | 2.93 |
| | (b) Diluted | 1.12 | 1.55 | 1.48 | 2.93 |

Notes

- The above audited results for the Half Year ended 30th September, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2016.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

For Patidam Jewellery Ltd



S. T. Kakadia

Samir Kakadia
Managing Director

Place : Mumbai

Dated : 14th November, 2016