



PATDIAM

Date: 14th November, 2017 JEWELLERY LTD

To
The Manager
Listing & Compliance
Bombay Stock Exchange (BSE Limited)
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 14/11/2017.

Ref: Patdiam Jewellery Limited
Scrip Code: 539401

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 of SEBI (LODR) Regulation, 2015, the Board of Directors of the Company at its meeting held on Tuesday, 14th November, 2017, inter alia, considered and approved the Unaudited Financial Result along with Limited Review Report for the half year ended on 30th September, 2017.


Please find enclosed Unaudited Half Yearly Financial Result as on 30.09.2017 along with Limited Review Report issued by M/s. Pulindra Patel & Co., Statutory Auditor of the Company.

Kindly take the same on record.

Thanking You

Yours' Sincerely,

For **PATDIAM JEWELLERY LIMITED**


SAMIR KAKADIA
MANAGING DIRECTOR



Enclosure: A/a

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra
CIN:U36911MH1999PLC120537.TEL:(022) 28293455. FAX:(022) 28293459.
Email: investors@patdiam.com. Website: www.patdiam.com

PART I

(₹ In Lakhs)

Statement of Standalone audited Results for the Half Yearly and for the Period Ended 30th September, 2017

	Particulars	Standalone			
		Figures for the Half Yearly ended on			Figures for the year ended on
		30.09.2017 Unaudited	31.03.2017 Audited	30.09.2016 Unaudited	31.03.2017 Audited
1	Income from Operations				
	(a) Revenue from Operations	3,126.17	2,730.87	1,748.03	4,478.90
	(b) Other Income	54.64	(33.77)	36.41	2.63
	Total income	3,180.81	2,697.10	1,784.44	4,481.54
2	Expenses				
	(a) Cost of Material Consumed	2,492.17	2,016.57	1,392.10	3,408.66
	(b) Purchase of Stock-in-trade	-	54.76	-	54.76
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	37.57	(33.22)	(57.86)	(91.08)
	(d) Employee Benefits Expense	59.67	64.88	54.01	118.90
	(e) Finance costs	94.04	79.83	78.05	157.87
	(f) Depreciation and Amortisation Expense	22.31	17.93	17.43	35.35
	(g) Other Expenses	387.05	411.62	235.15	646.76
	Total Expenses	3,092.81	2,612.36	1,718.87	4,331.24
3	Profits / (Loss) before Exceptional Items and (1 - 2)	87.99	84.73	65.57	150.30
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from before Tax (3 - 4)	87.99	84.73	65.57	150.30
6	Tax Expenses				
	(a) Current Year Tax	24.00	31.97	10.83	42.80
	(b) Earlier Year Tax	-	2.07	-	2.07
	(c) MAT Credit	-	-	8.22	8.22
	(d) Deferred Tax	(5.27)	(2.45)	(1.79)	(4.23)
	Total Tax Expenses	18.73	31.60	17.27	48.86
7	Net Profit / (Loss) from Ordinary Activities after Tax (5 - 6)	69.26	53.14	48.30	101.44
8	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-
9	Net Profit / (Loss) for the Period (7 - 8)	69.26	53.14	48.30	101.44
10	Earnings per Share				
	(a) Basic	1.60	1.23	1.12	2.35
	(b) Diluted	1.60	1.23	1.12	2.35
11	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	431.70	431.70	431.70	431.70
12	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2,810.73	2,709.30	2,709.30	2,709.30

Notes

- The above audited results for the Half Year ended 30th September, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2017.
- The Company has only one business segment in which it operates viz Diamond Studded Gold Jewellery.
- Tax Expenses includes Current Tax & Deferred Tax and is computed after considering MAT credit.
- The Stand alone results of the Company are available on the Company's website www.patdiam.com and also available on Bombay Stock Exchange website www.bseindia.com.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : 14th November, 2017

For Patidam Jewellery Ltd

S. P. Kulkarni

Samir Kakadia
Managing Director

PATDIAM JEWELLERY LIMITED

Gala No. 102, Building No. 1, Seepz SEZ, Andheri East, Mumbai – 400096, Maharashtra
 CIN:U36911MH1999PLC120537.TEL.(022) 28293455. FAX:(022) 28293459.
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STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Standalone		
	Figures for the Half Yearly ended on		Figures for the year ended on
	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Audited
I EQUITY & LIABILITIES :			
1) SHAREHOLDERS FUNDS			
(a) Share Capital	431.70	431.70	431.70
(b) Reserves and Surplus	2,879.99	2,757.60	2,810.73
	3,311.69	3,189.30	3,242.43
2) NON-CURRENT LIABILITIES			
(a) Long - Term Borrowings	-	-	-
(b) Deferred Tax Liability (Net)	14.53	22.24	19.80
(c) Other Long Term Liabilities	-	-	-
(d) Long - Term Provisions	-	-	-
	14.53	22.24	19.80
3) CURRENT LIABILITIES			
(a) Short Term Borrowings	1,986.80	1,827.78	1,578.96
(b) Trade Payables	1,534.37	507.99	1,018.32
(c) Other Current Liabilities	108.56	68.05	171.71
(d) Short - Term Provisions	82.27	55.92	55.19
	3,711.99	2,459.74	2,824.17
TOTAL LIABILITIES	7,038.22	5,671.29	6,086.41
II ASSETS :			
1) NON - CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	245.25	251.45	236.12
(ii) Intangible Assets	-	-	-
(b) Non - Current Investment	92.81	0.25	92.81
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long - Term Loans & Advances	109.47	94.56	112.79
(e) Other Non - Current Assets	-	-	-
	447.53	346.26	441.71
2) CURRENT ASSETS			
(a) Current Investment	-	92.56	-
(b) Inventories	2,421.28	2,030.84	2,077.33
(c) Trade Receivables	3,837.43	3,139.86	3,511.40
(d) Cash & Bank Balance	12.36	18.30	10.11
(e) Short - Term Loans & Advances	319.62	41.34	45.85
(f) Other Current Assets	-	2.13	-
	6,590.69	5,325.03	5,644.69
TOTAL ASSETS	7,038.22	5,671.29	6,086.41

For Patidam Jewellery Ltd

S. T. Kulkarni

Samir Kakadia
 Managing Director

Place : Mumbai

Dated : 14th November, 2017



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co. Op. Society,
174, Princess Street, Mumbai-2

Tel No. : 22056233

Mobile : 9322268243, 9619908533

E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Patdiam Jewellery Limited
Block No. I, Gala No.
SEEPZ-SEZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Patdiam Jewellery Limited ("The Company") for the half year ended 30th September, 2017. ("The Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W



Pulindra Patel
PULINDRA PATEL
Proprietor
Membership No.048991

PLACE : Mumbai
DATE : 14th November, 2017